

Note: Please ensure to carefully review each section below, and proceed with the loan submission only when all applicable documents can be provided. Any questions, reach out to your MLB Account Executive.

Document Requirements for All Loans

- ✓ Initial 1003
- ✓ Purchase Contract (if applicable)
- ✓ Most Recent 1 Month Bank Statement
- ✓ Credit Report
- ✓ Copy of EMD Check/Receipt
- ✓ Title Fee Sheet
- ✓ Loan Nex Results or Prequal Form – if unavailable, broker must complete page 2 of this form and include in submission package
- ✓ Anti Steering Disclosure (LPC Only)
- ✓ Investment Property Closing in an LLC: *Articles of Organization, Operating Agreement, Federal Tax ID, Certificate of Good Standing*

Full Documentation

- ✓ Wage Earner: Most recent 30 days paystub(s)
- ✓ Wage Earner: Most recent 1-or-2 years W2
- ✓ Self Employed: Proof of 2 years Self Employment
- ✓ Self Employed: 1-or 2-years Tax Returns (Business & Personal with all schedules)

Asset Utilization

- ✓ Most Recent 4 Months Asset Statements

DSCR

- ✓ Proof of Rental Income (i.e.: Current Lease or 1007)

Mortgagee Clauses

MLB Residential Lending LLC.
ISAOA/ATIMA
841 Mountain Ave. Suite 400,
Springfield NJ 07081

Bank Statement

- ✓ Proof of 2 Years Self Employment
- ✓ Proof of Borrower's Ownership %
- ✓ 2-12-or-24 Month Consecutive Bank Statements Used to Qualify
- ✓ 2 Months Business Bank Statements (if using personal account for qualification)
- ✓ 50% Expense Ratio will be used unless one of the following is provided: Tax Preparer Expense Ratio Statement OR 3rd Party P&L Statement

P&L Only

- ✓ Proof of 2 years Self-Employment
- ✓ Proof of Borrower's Ownership %
- ✓ 12-or 24-Month 3rd Party P&L Statement

1099

- ✓ 12-or-24-month 1099 statements
- ✓ YTD Income Supported by Bank Statements or

Foreign National

- ✓ Valid Unexpired Passport & VISA
- ✓ 3 Credit Reference Letters when US Credit Report cannot be provided
- ✓ Proof of 12-month Housing History
- ✓ Wage Earner: Employer Letter with Salary & YTD Earnings OR 2 months Paystubs with YTD Earnings
- ✓ Wage Earner: Proof of 2 Years Income – Employer Letter or W2 Equivalents
- ✓ Self Employed: CPA Letter with previous 2 years & YTD Earnings
- ✓ DSCR: Proof of Rental Income (i.e.: Current Lease or 1007)
- ✓ Asset Utilization: Most Recent 4 months of Assets
- ✓ All Documents Must be Translated into English

Note:

Complete the below information and include this form in the submission package.

Product: Full Doc Alt Doc Foreign National Investor DSCR

Product Description/Term: (ex: 30 year fixed) _____

Documentation Type (ex: 1099, P&L, Bank Stmtns) : _____

Interest Rate: _____%

Interest Only: Yes / No (Circle one)

Buydown: None 2/1

Prepayment Penalty: Yes / No (Circle one)

- If YES complete - Term _____ years (between 1-5 years)

Loan Amount: \$_____

Purchase Price: \$_____

Appraised Value: \$_____

Property Type: Single Family PUD 2-4 Family
 Condo-Warrantable Condo-Non Warrantable

Occupancy: Primary Second Home Investment

Vesting in: Personal Name Business (Investment Only)

(Name of business if applicable)_____

- If Vesting is in an LLC, provide the following:
 - Operating Agreement
 - Certificate of Good Standing OR Certificate of formation if recently formed
 - EIN/Tax ID#