

Needed Prior to Clear to Close

- 1. DPA Program Application – Borrower (s) to execute & confirm which option qualifies them for the program
- 2. DPA Program Disclosure – Borrower (s) to Execute
- 3. DPA Program Assistance Grant Letter – Letter to confirm DPA amount (2% of the purchase price). Borrower (s) to Execute
- 4. Wire Instructions for the title company / settlement agent.
- 5. Homebuyer Education Certificate & Invoice – Borrower to complete HUD approved homebuyer education course – Suggested course provided by Framework. MLB to give credit at closing for up to \$100 as reimbursement for the homebuyer education course. At least 1 borrower must take the course.



Framework Homebuyer Education Course - Framework

DPA Funds Disbursement

1. Once all the above items have been received and deemed satisfactory and the loan has been cleared to close by MLB underwriting the disbursement of the DPA funds will be requested.
2. Earliest closing date for The Remarkable DPA program loan is 2 business days after the loan is cleared to close.

DPA Program Notes

- *** The MLB Remarkable DPA program is not available in the state of Washington.
- *** For loans in Wisconsin MLB will give the borrower credit at closing for up to \$700 for reimbursement of the cost of the appraisal.
- *** MLB to give the borrower a credit at closing for up to \$100 for the reimbursement of the cost of the Homebuyer Education Course.