

FREDDIE MAC HOMEONE PROGRAM

Simple. Flexible. Built for First-Time Buyers

WHO THIS HELPS

- First-time homebuyers
- Borrowers without income limitations
- Clients needing a simple solution

WHY BROKERS LOVE IT

- No income limits = more approvals
- Easy to position with realtors
- Streamlined qualification

KEY PROGRAM HIGHLIGHTS

- **3% down payment**
- **NO income limits**
- **Simplified qualification process**
- **Standard MI coverage**

GUIDELINES AT A GLANCE

- **First-time homebuyer required**
- **Fixed-rate only**
- **Homeownership education required**

PERFECT SCENARIO

First-time buyers who exceed income limits on other affordable programs

Additional Scenario:

First-Time Buyer with Limited Savings

Borrower Profile

- 28-year-old first-time homebuyer
- \$85,000 annual income
- 700 credit score
- \$12,000 saved

Loan Scenario:

- Purchase price: \$400,000
- 3% down = \$12,000

Why HomeOne Works:

- Only 3% down required
- No income limits (unlike Home Possible)
- Standard MI coverage options

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